

WHAT IS THE PROCESS? WHAT HAPPENS NOW?



Congratulations on starting the process of buying your new car! We're thrilled to help guide you through this purchase. Since buying a car can be confusing, we created this quick reference guide so that you will know what to expect as we are reviewing your loan packet.

Things We Need:



- Buyer's order from the dealership
- Most recent paystub
- Copy of your driver's license
- A signed loan application (or you may fill it out online at www.peoplesadvfcu.org)
- Contact information (ph)_____ (email)_____
- An interview with a staff member will be scheduled by phone to review the application and introduce ourselves - this may take 30 minutes to an hour and is by appointment.
- Turnaround time for a decision is usually within 24 hours once your information is sent to our underwriting team
- Two references who do not live in your household or live with each other

Reference #1

Name: _____
Street Address: _____
City: _____
State: _____ Zip: _____
Phone: _____

Reference #2

Name: _____
Phone: _____
Street Address: _____
City: _____
State: _____ Zip: _____

- \$5 will open your savings account for membership in our cooperative and will need to be done in person
- Set up insurance on your new vehicle - the credit union can help you find coverage if you need assistance through our partnership with TruStage
- Funding your loan. Drive Away Happy!

Locations and Contact Information: 804-748-3081 option 2 for all loan requests or questions

Petersburg
110 Wagner Rd.
Petersburg, VA 23805

Chester
10001 Courtview Lane
Chesterfield, VA 23832

Colonial Heights
2801 Conduit Rd.
Colonial Heights, VA 23834

West Broad
6620 West Broad Street
Building 2
Richmond, VA 23230

email: loans@peoplesadvfcu.org • fax: 804-518-0766